GOVERNMENT OF INDIA
MINORITY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1635
ANSWERED ON:09.12.2015
Maulana Azad Minorities Finance and Economic Development Corporation
Sreeramulu Shri B.

Will the Minister of MINORITY AFFAIRS be pleased to state:

(a) whether the Maulana Azad Minorities Financial Development Corporation constituted for providing financial assistance to minorities for occupational self-employment has to limit its activities due to paucity of funds;

(b) if so, the details thereof and the reasons therefor;

(c) whether the Government has received any complaints regarding non-providing of financial assistance to the corporation in Karnataka during each of the last three years and the current year and if so, the details thereof;

(d) whether the Government has taken/ propose to take any steps to provide financial assistance to the corporation; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINORITY AFFAIRS
(SHRI MUKHTAR ABBAS NAQVI)

(a) No, Madam.

(b) Does not arise.

(c) No, Madam

(d) and (e) National Minorities Development and Finance Corporation (NMDFC) releases funds to the Karnataka Minorities Development Corporation (KMDC), a Government of Karnataka Undertaking nominated by the State Government as the SCA for implementation of its schemes in Karnataka. Since 2013-14 till current year, a total of 48.50 crore has been disbursed by NMDFC to KMDC .

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